

TAX IMPACT - Cazenovia



- ❑ 65% of the total \$30.5 million capital project cost will be covered by New York State Aid.
- ❑ The remaining cost, 35%, will be shared proportionally by OCM BOCES' 23 component districts based on student enrollment.
- ❑ The Cazenovia Central School District's share is \$795,346 with an average annual tax impact of \$25,037.
- ❑ **For homeowners in Cazenovia**, the average annual tax impact for each \$1,000 in full-value assessment is \$0.0136.
- ❑ The average estimated tax increase per year on a Cazenovia home with a \$100,000 full-value assessment is:

No STAR exemption	\$1.36 per year
Basic STAR exemption	\$0.95 per year
Enhanced STAR exemption	\$0.19 per year