## **TAX IMPACT - Chittenango**

- ☐ 65% of the total \$30.5 million capital project cost will be covered by New York State Aid.
- The remaining cost, 35%, will be shared proportionally by OCM BOCES' 23 component districts based on student enrollment.
- ☐ The Chittenango Central School District's share is \$1,131,171 with an average annual tax impact of \$23,993.
- ☐ For homeowners in Chittenango, the average annual tax impact for each \$1,000 in full-value assessment is \$0.0168.
- ☐ The average estimated tax increase per year on a Chittenango home with a \$100,000 full-value assessment is:

No STAR exemption ......\$1.68 per year Basic STAR exemption ......\$1.18 per year Enhanced STAR exemption .......\$0.23 per year