

TAX IMPACT - Cincinnatus



- ❑ 65% of the total \$30.5 million capital project cost will be covered by New York State Aid.
- ❑ The remaining cost, 35%, will be shared proportionally by OCM BOCES' 23 component districts based on student enrollment.
- ❑ The Cincinnatus Central School District's share is \$309,815 with an average annual tax impact of \$6,376.
- ❑ **For homeowners in Cincinnatus**, the average annual tax impact for each \$1,000 in full-value assessment is \$0.0181.
- ❑ The average estimated tax increase per year on a Cincinnatus home with a \$100,000 full-value assessment is:

No STAR exemption	\$1.81 per year
Basic STAR exemption	\$1.27 per year
Enhanced STAR exemption	\$0.25 per year