

TAX IMPACT - Cortland



- ❑ 65% of the total \$30.5 million capital project cost will be covered by New York State Aid.
- ❑ The remaining cost, 35%, will be shared proportionally by OCM BOCES' 23 component districts based on student enrollment.
- ❑ The Cortland Enlarged City School District's share is \$1,167,586 with an average annual tax impact of \$26,612.
- ❑ **For homeowners in Cortland**, the average annual tax impact for each \$1,000 in full-value assessment is \$0.0168.
- ❑ The average estimated tax increase per year on a Cortland home with a \$100,000 full-value assessment is:

No STAR exemption	\$1.68 per year
Basic STAR exemption	\$1.18 per year
Enhanced STAR exemption	\$0.23 per year