

TAX IMPACT - Homer



- ❑ 65% of the total \$30.5 million capital project cost will be covered by New York State Aid.
- ❑ The remaining cost, 35%, will be shared proportionally by OCM BOCES' 23 component districts based on student enrollment.
- ❑ The Homer Central School District's share is \$1,050,827 with an average annual tax impact of \$23,820.
- ❑ **For homeowners in Homer**, the average annual tax impact for each \$1,000 in full-value assessment is \$0.0177.
- ❑ The average estimated tax increase per year on a Homer home with a \$100,000 full-value assessment is:

No STAR exemption	\$1.77 per year
Basic STAR exemption	\$1.24 per year
Enhanced STAR exemption	\$0.25 per year