

TAX IMPACT - Tully



- ❑ 65% of the total \$30.5 million capital project cost will be covered by New York State Aid.
- ❑ The remaining cost, 35%, will be shared proportionally by OCM BOCES' 23 component districts based on student enrollment.
- ❑ The Tully Central School District's share is \$431,776 with an average annual tax impact of \$12,370.
- ❑ **For homeowners in Tully**, the average annual tax impact for each \$1,000 in full-value assessment is \$0.0157.
- ❑ The average estimated tax increase per year on a Tully home with a \$100,000 full-value assessment is:

No STAR exemption	\$1.57 per year
Basic STAR exemption	\$1.10 per year
Enhanced STAR exemption	\$0.22 per year