

# TAX IMPACT - West Genesee



- ❑ 65% of the total \$30.5 million capital project cost will be covered by New York State Aid.
- ❑ The remaining cost, 35%, will be shared proportionally by OCM BOCES' 23 component districts based on student enrollment.
- ❑ The West Genesee Central School District's share is \$2,746,717 with an average annual tax impact of \$60,855.
- ❑ **For homeowners in West Genesee**, the average annual tax impact for each \$1,000 in full-value assessment is \$0.0160.
- ❑ The average estimated tax increase per year on a West Genesee home with a \$100,000 full-value assessment is:

|                               |                 |
|-------------------------------|-----------------|
| No STAR exemption .....       | \$1.60 per year |
| Basic STAR exemption .....    | \$1.12 per year |
| Enhanced STAR exemption ..... | \$0.22 per year |